

## Message Text

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PAGE 01 LIMA 02555 271922Z

ACTION EB-08

INFO OCT-01 ARA-14 ISO-00 AID-05 CIAE-00 COME-00  
FRB-01 INR-10 NSAE-00 USIA-15 TRSE-00 XMB-04  
OPIC-06 SP-02 LAB-04 SIL-01 OMB-01 AGRE-00 NSC-05  
SS-15 STR-07 CEA-01 DOE-15 SOE-02 ABF-01 /118 W  
-----006379 271932Z /46

R 271817Z MAR 78

FM AMEMBASSY LIMA

TO SECSTATE WASHDC 9276

UNCLAS LIMA 2555

EO 11652: EALR, EFIN, ECON, PE

TAGS: LIMA CONSUMER PRICE INDEX - FEBRUARY 1978

REF: LIMA 1510

1. THE CONSUMER PRICE INDEX (CPI) FOR THE GREATER LIMA AREA INCREASED BY 5.0 PERCENT DURING FEBRUARY FOR A TWO-MONTH TOTAL OF 12.83 PERCENT IN JANUARY-FEBRUARY 1978. THE FEBRUARY 1978 CPI IS 42.2 PERCENT HIGHER THAN THE FEBRUARY 1977 FIGURE.
2. BY COMPONENTS, THE FEBRUARY CPI INCREASES WERE AS FOLLOWS:  
6.61 PERCENT FOR FOODSTUFFS AND BEVERAGES, 2.94 PERCENT FOR HOUSING AND HOUSEHOLD GOODS, 2.72 PERCENT FOR CLOTHING, AND 4.08 FOR MISCELLANEOUS. THE FOODSTUFF-BEVERAGE COMPONENT OF THE CPI (WHICH ACCOUNTS FOR 43.25 PERCENT OF THE TOTAL CPI) HAS INCREASED BY 17.25 PERCENT SINCE DECEMBER 1977, AND OTHER COMPONENTS HAVE INCREASED AS FOLLOWS: 8.8 PERCENT FOR HOUSING AND HOUSEHOLD GOODS, 6.3 PERCENT FOR CLOTHING, AND 9.7 PERCENT FOR MISCELLANEOUS.
3. COMMENT: IT APPEARS THAT RECENT PRICE INCREASES FOR FOODSTUFFS, REFLECTING THE GOP POLICY OF PASSING ON TO CONSUMERS MOST OF THE COST OF DEVALUATION, ARE THE MAJOR REASONS FOR THE PACE OF INFLATION IN JANUARY AND FEBRUARY.

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PAGE 02 LIMA 02555 271922Z

SHLAUDEMAN

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 jan 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** RETAIL PRICE INDEXES, PRICE DATA  
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**Copy:** SINGLE  
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**Disposition Approved on Date:**  
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**Disposition Comment:**  
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**Disposition History:** n/a  
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**Enclosure:** n/a  
**Executive Order:** N/A  
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**Review Markings:**  
Sheryl P. Walter  
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